

Resolution No. 2021-09
**A Resolution of the Otter Rock Water District
Adopting a Bank Account Access Policy**

WHEREAS financial management is necessary for the control of district affairs.

WHEREAS sound banking practices and policies are necessary for ensuring the integrity of financial records and district funds.

WHEREAS the district is subject to Municipal Audit Law, ORS 297.405 to 297.555.

THEREFORE, be it resolved that the Board of Directors of OTTER ROCK WATER DISTRICT hereby establishes the following Bank Account Access Policy:

Signing authority and access to the following accounts belonging to Otter Rock Water District shall be as follows:

Checking accounts at Columbia Bank requires signatures of 2 currently serving board members to issue checks.

Other withdrawals and/or cash transfers from/to/between accounts, may be executed by the Board Treasurer at the direction of a board motion.

Columbia Bank Checking Account: xxxxxx3203
Columbia Bank Sm Savings Acct: xxxxxx5886

One signature of a current board member is required to access Columbia Bank, Newport, Safe Deposit Box, #1140

Bank deposits will continue to be made by Office Manager who is approved to order banking supplies such as deposit slips, and will have view-only access to the accounts on-line.

Oregon State Treasury Account # -3632: Transactions may be enacted by the Board Treasurer and one other board member, and once Board has authorized a transaction.

Adopted by the Otter Rock Water District board on this 11th day, in the month May, in the year 2021.

Susan Elker President/Chair

Date: 5/12/2021

ATTEST:

Thomas Kammerer Commissioner

Date: 5/14/2021