

June 25, 2019

DRAFT

TO: ORWD Board and Budget Committee

Enclosed are the final State required budget reports for 2019-2020.

You will note several things that have changed. Some of these changes/additions were discussed on 6/11, others have been made since to reflect new information as well as the fact that LB 11 is no longer required.

- 1) The LB 11 form (summary of Resources and Requirements) is not part of these documents. Oregon Department of Revenue no longer requires this report for a small district that does not levy taxes.
- 2) Several small-dollar items (Community Hall Maintenance, Water Tank Maintenance & Bank Fees formerly listed in the lower part of LB 11, have been moved to LB 30, and included in regular expenditures.
- 3) \$6,000 each have been added for the Gladys St line repair (Howry) and tank cleaning/inspection/repairs (Liquivision)
- 4) Amounts on lines 1 & 2 on LB 20, resources page have been separated to reflect that a transfer was made of \$15,000 from savings to checking on January 11, to facilitate the start of meter installations ahead of actual collection of the new monthly rates. The board will transfer funds back to savings as the additional \$20/month accumulates.
- 5) contingency has been reduced from the \$11,000, discussed on June 11, to **\$9,284** so as to balance the budget.

The budget is now in balance.

Thanks to the Board Budget Committee Members for your assistance through this process.