

FORM LB-1 NOTICE OF BUDGET HEARING			
<p>A public meeting of the _____ OTTER ROCK WATER DISTRICT _____ will be held on _____ June 26 _____, 2018 _____ at 6:00 _____ am _____ x _____ pm at _____ Otter Rock Community Center _____ Otter Rock _____ Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 20 _____ 18 _____ as approved by the _____ ORWD _____ Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at _____ 6515 Gladys Avenue Otter Rock Or 97369 _____ between the hours of _____ 8:00 _____ a.m. and _____ 5:00 _____ p.m. or online at _____ orwdcom3@gmail.com _____. This budget is for an _____ X _____ annual _____ biennial budget period. This budget was prepared on a basis of accounting that is _____ the same as _____ different than the preceding year. If different, the major changes and their effect on the budget are:</p>			
<p>Contact Arthur Bradley Telephone (541)270 - 61 _____ orwdcom1@gmail.com</p>			
FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget This year 2018-2019	Approved Budget 2018-2019
Beginning Fund Balance/Net Working Capital	85,485	87,384	
Comprehensive Planning Grant (forgiveable)	20,000	0	
Water Sales	55,800	80,160	
Revenue from Bonds and Other Debt			
Available Cash on Hand (carry over)	9,000	9,000	
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received			
Total Resources	170,285	176,544	
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	38,200	38,200	
Materials and Services	37,000	37,000	
Capital Outlay			
Debt Service			
Interfund Transfers			
Contingencies			
Special Payments			
Unappropriated Ending Balance and Reserved for Future			
Total Requirements	75,200	75,200	
FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Secretary monthly contract \$550	6,600	6,600	
Superintendents monthly salary \$2000	24,000	24,000	
FTE			
Superintendents monthly travel fund \$300	3,600	3,600	
FTE			
Pyrril Tax & Workcomp	4,000	4,000	
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	38,200	38,200	
Total FTE			
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 20 _____	Rate or Amount Imposed This Year 20 _____	Rate or Amount Approved Next Year 20 _____
Permanent Rate Levy (rate limit _____ per \$1,4			
Local Option Levy			
Levy For General Obligation Bonds			
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds			
Other Bonds			
Other Borrowings			
Total			
* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.			
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